

FISCAL IMPACT STATEMENT ON BILL NO. **S.416**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick, Ken Brown, and K. Earle Powell		
DATE:	March 2, 2009	SBD:	2009233

AUTHOR:	Senator Lourie	PRIMARY CODE CITE:	38-71-295
SUBJECT:	Health Care Accessibility for Young Americans Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 416 would enact the Health Care Accessibility for Young Americans Act, which would provide health insurance coverage under a parent's policy for certain military personnel on termination of active duty status.

EXPLANATION OF IMPACT:

Department of Insurance

The Department indicates this Bill would require additional non-recurring General Funds of the State totaling \$42,000. Funds would cover the cost of one (1) part time position for approximately one year responsible for receiving, organizing and reviewing filing amendments.

Budget and Control Board

The Agency has been forwarded a copy of the Bill, but to date, has not submitted impact of the proposed Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget